



## Major Economic News

- The Saudi Ministry of Hajj and Umrah announced that the Hajj season FY21 will be held with number of pilgrims limited to 60,000 including nationals and residents inside the KSA only. The ministry stressed that those wishing to perform Hajj must be – free of any chronic diseases, within the ages from 18 to 65 years and vaccinated against the virus. (Source: Argaam)
- The value of Saudi Arabia's real estate transactions grew 167% Y/Y to SAR 15.1bn in April - May 2021 (Ramadan 1442 Hijri year). Ramadan last year witnessed the implementation of precautionary measures to reduce COVID-19 repercussions. On M/M basis, real estate deals fell by 35% or SAR 8.2bn. (Source: Argaam)

## Major Corporate News

- Tabuk Pharmaceutical Manufacturing Co., a fully owned subsidiary of Astra Industrial Group, signed an agreement with Nasdaq-listed Moderna, to commercialize the Moderna COVID-19 vaccine and future variant-specific booster candidates in Saudi Arabia. (Source: Argaam)
- Saudi Aramco hired Morgan Stanley as the lead adviser to review a potential multibillion-dollar stake sale in its natural gas pipeline network. The company has not yet started a formal process and could add more banks. (Source: Argaam)
- Abdullah Al Othaim Markets Co. opened a new branch in Riyadh, bringing the total number of branches in Saudi Arabia to 257. The new branch, spanning a total area of 853 sq. m., is located in Al Sahafa District. (Source: Argaam)

## Market Analysis

- The Saudi Stock Exchange increased 0.1% to 10,796.3 on Thursday. The value traded stood at SAR 14.3bn (down 13.2% over previous day), while the advance-decline ratio stood at 65/121. The parallel market index increased 0.1% to 23,381.0 points. The value traded stood at SAR 396.1mn (up 474.2% over previous day). Most sectors in the main market ended in the green. Pharma & Bio Tech and Media (up 9.9% and 2.7%, respectively) advanced the most; Diversified Financials and Capital Goods (down 1.3% and 0.9%, respectively) led the laggards.

## Earnings update (Net Profit) (SAR mn)

Company	Q3-21	Q3-20	Y/Y %	Q2-21	Q/Q %
Ataa Educational Co.*	6.3	12.3	-48.6	6.4	-0.8

## Top Gainers

Company	Price	Change%
THEEB	58.60	9.9
SPIMACO	55.60	9.9
ALDREES	68.00	6.3
ALABDULLATIF	39.85	4.9
ZOUJAJ	42.10	4.9

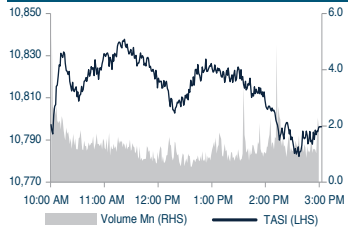
## Top Losers

Company	Price	Change%
TADCO	41.20	-2.4
FITAIHI GROUP	33.65	-2.3
SAIC	55.70	-2.1
AYYAN	28.00	-2.1
ALKHALEEJ TRNG	29.40	-2.0

## Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	10,796	10,839	10,780	0.1	24.2
NomuC	23,381	23,386	22,956	0.1	(10.9)

## TASI movement during session



## TASI Ratios

P/E* (x)	38.8
Price-to-Book (x)	2.5
Dividend Yield (%)	3.4
Return on Equity (%)	12.9

Source: Argaam  
\* Excluding Aramco

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,577	0.2	3.5	35.1
Materials	7,281	(0.3)	26.7	49.8
Capital Goods	8,965	(0.9)	37.1	High
Commercial Service	4,371	(0.6)	7.7	Neg
Transportation	6,304	1.1	30.2	Neg
Consumer Durables	7,933	0.5	38.6	High
Consumer Services	4,847	(0.5)	13.6	Neg
Media	19,000	2.7	86.0	High
Retailing	10,744	0.2	25.6	Neg
Food & Staples	11,091	0.6	5.3	34.0
Food & Beverages	6,259	(0.4)	14.6	34.3
Healthcare	7,830	0.5	38.5	44.3
Pharma & Bio Tech	7,335	9.9	41.8	High
Banks	9,947	0.2	31.1	25.3
Diversified Financials	7,907	(1.3)	72.1	Neg
Insurance	6,441	(0.7)	6.9	27.7
Telecom	8,508	(0.4)	23.3	25.3
Utilities	5,409	(0.5)	17.3	14.5
REITs	4,960	0.0	15.7	High
Real Estate	3,661	0.4	21.2	Neg
Software & Services	19,429	1.3	37.9	High

\*\*Neg: Negative

## Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
10,745	10,678	10,537	14.54

## Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	-	-	-
Previous week	80.1	2,190.9	2,832.8

## Top Weighted Companies

Company	Price	Change%
Al Rajhi	105.60	0.6
Saudi Aramco	35.40	0.0
NCB	53.90	0.2
SABIC	124.60	-0.3
STC	134.40	-0.4



## REGIONAL AND INTERNATIONAL MARKETS

- Among other regional markets, Dubai and Abu Dhabi increased 0.4% and 0.1%, respectively. Qatar gained 0.3%, while Kuwait and Oman rose 0.2% each. Egypt declined 0.6%. Meanwhile, Bahrain remained flat.
- According to Baker Hughes, North America's rig count increased to 554 in the week ended June 11 from 533 earlier. The rig count rose to 461 in the US from 456 earlier, while remained unchanged at 13 in the Gulf of Mexico. The rig count in Canada increased to 93 from 77 earlier. (Source: Baker Hughes).
- US CPI rose 0.6% M/M in May (consensus: an increase of 0.5%) compared to 0.8% growth in April. The increase in CPI was mainly due to a 7.3% spike in used cars and trucks prices. Core CPI, excluding food and energy prices, rose 0.7% in May versus a 0.9% increase in April. (Source: Econoday, RTT News)
- US initial jobless claims dropped to 376,000 (consensus: 369,000), representing a fall of 9,000 from the previous week's revised level of 385,000. (Source: Econoday)
- Oil prices rose 0.2% on Friday, to a new multi-year high, as improved global demand outlook continued to push prices upward.
- Gold prices fell 1.1%, as the strength in US dollar weighed on demand for the yellow metal.

## Forex / Currency

Currency	Close	Daily Change%	MTD %	YTD %
Dollar Index	90.6	0.5	0.6	0.7
Euro	1.21	-0.5	-1.0	-0.9
Japanese Yen	109.7	0.3	0.1	6.2
Sterling Pound	1.41	-0.5	-0.7	3.2
Chinese Yuan	6.40	0.1	0.4	-2.0
Indian Rupee	73.2	0.2	1.0	0.3
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.68	1.0	-0.1	1.0
Kuwaiti Dinar	0.30	0.0	0.0	-1.1
Omani Rial	0.38	-0.1	0.0	0.0
Bahraini Dinar	0.38	-0.1	0.1	0.0
Egyptian Pound	15.59	-0.2	-0.4	-0.6

## Corporate Calendar

Date	Company	Event
13 <sup>th</sup> Jun	ALANDALUS	Cash Dividend Distribution
13 <sup>th</sup> Jun	ARAMCO TOTAL ARAB	OGM
13 <sup>th</sup> Jun	ALKHALEEL TRNG	Cash Dividend Distribution
13 <sup>th</sup> Jun	Salama	EGM
14 <sup>th</sup> Jun	CHEMICAL	Cash Dividend Distribution
15 <sup>th</sup> Jun	ALABDULLATIF	OGM

\*EGM: Extra Ordinary Meeting

\*OGM: Ordinary General Meeting

## Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Dubai (DFM)	2,842	0.4	1.6	14.1	21.3
Abu Dhabi (ADX)	6,716	0.1	2.4	33.1	17.8
Kuwait (KSE)	5,251	0.2	1.3	15.3	NA
Qatar (QE)	10,723	0.3	-0.2	2.8	17.9
Oman (MSM)	4,030	0.2	4.6	10.1	10.5
Bahrain (BSE)	1,546	0.0	1.2	3.8	9.1
Egypt (EGX30)	9,978	-0.6	-3.2	-8.0	7.9

## International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	34,480	0.0	-0.1	12.7	22.6
Nasdaq	14,069	0.4	2.3	9.2	32.8
S&P 500	4,247	0.2	1.0	13.1	27.8
FTSE 100	7,134	0.6	1.6	10.4	17.8
Germany DAX 30	15,693	0.8	1.8	14.4	19.1
France CAC 40	6,601	0.8	2.4	18.9	47.3
Japan Nikkei 225	28,949	0.0	0.3	5.5	17.1
Russia MOEX	3,842	0.4	3.2	16.8	11.0
Hong Kong Hang Seng	28,842	0.4	-1.1	5.9	15.1
South Korea KOSPI	3,249	0.8	1.4	13.1	20.8
China Shanghai Composite	3,590	-0.6	-0.7	3.4	13.0
Australia ASX 200	7,312	0.1	2.1	11.0	22.6
India Sensex	52,475	0.3	1.0	9.9	29.4
MSCI EM	1,382	0.2	0.4	7.0	17.3
MSCI World	3,013	0.2	1.2	12.0	30.1

## Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude (\$/bbl)	72.5	0.6	5.4	45.2
Brent Crude (\$/bbl)	72.7	0.2	4.9	40.3
Texas crude (\$/bbl)	70.9	0.9	6.9	46.1
Natural Gas (\$/mmbtu)	3.30	4.7	10.4	29.8
Gold (\$/oz)	1,878	-1.1	-1.5	-1.1
Silver (\$/oz)	27.9	-0.3	-0.6	5.8
Steel (\$/ton)	1,647	0.0	-1.1	63.9
Iron Ore (CNY/MT)	1,340	0.8	13.4	24.2
Wheat (\$/bu)	681	-0.4	2.6	6.3
Corn (\$/bu)	685	-2.1	4.2	41.4
Sugar (\$/lb)	17.5	-0.7	1.0	13.2
SMP* (EUR/MT)	2,620	0.0	0.0	17.8

\*SMP: Skimmed Milk Powder

## Interbank Rates

Region	Rate*	Daily Change(bps)	MTD (bps)	YTD (bps)
USD LIBOR	0.119	-0.6	-1.2	-11.9
Saudi Arabia(SAIBOR)	0.791	0.0	0.0	-2.6
UAE (EIBOR)	0.375	-3.5	0.0	-13.8
Qatar (QIBOR)	1.031	-14.4	-13.7	-8.9
Bahrain (BHIBOR)	1.642	0.0	2.3	-60.8

Data Sources: Tadawul, Bloomberg, Reuters

\*Three-month Interbank rate \*\*NA: Not Available

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